

**OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF  
THE CORCORAN REDEVELOPMENT AGENCY  
AGENDA**

**City Council Chambers  
1015 Chittenden Avenue  
Corcoran, CA 93212**

**Tuesday, January 29, 2018  
4:00 P.M.**

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**Public Inspection:** A detailed Oversight Board packet is available for review at the City Clerk's Office, located at Corcoran City Hall, 832 Whitley Avenue.

**Notice of ADA Compliance:** In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the City Clerks Office at (559) 992-2151 ext. 235.

**Public Comment:** Members of the audience may address the Oversight Board on non-agenda items. However, in accordance with government code section 54954.2, the Oversight Board may not (except in very specific instances) take action on an item not appearing on the posted agenda.

This is the time for members of the public to comment on any matter within the jurisdiction of the Oversight Board. The board members ask that you keep your comments brief and positive. Creative criticism, presented with appropriate courtesy, is welcome.

After receiving recognition from the chair, speakers shall walk to the rostrum, state their name and address and proceed with comments. Each speaker will be limited to five (5) minutes.

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**ROLL CALL**

City of Corcoran:	Raymond Lerma
City of Corcoran:	Kevin Tromborg
Kings County Board of Supervisors:	Richard Valle
Kings County Public Appointment:	Sid Palmerin
County Superintendent of Schools:	Steve Corl
Corcoran District Hospital:	Mike Graville
College of the Sequoias:	Kristin Robinson

**FLAG SALUTE**

1. **PUBLIC DISCUSSION**

2. **APPROVAL OF MINUTES**

Approval of minutes of the Oversight Board meeting of January 31, 2017.

3. **STAFF REPORTS**

3-A. Consider approval of Resolution No. 2018-01 adopting the Recognized Obligation Payment Schedule (ROPS 18-19) for the period July 1, 2018 to June 30, 2019. *(Meik) (VV)*

4. **INFORMATION ITEMS** – None

**ADJOURNMENT:**

I certify that I caused this Agenda of the Oversight Board for the Successor Agency of the Corcoran Redevelopment Agency meeting to be posted at the City Council Chambers, 1015 Chittenden Avenue on January 26, 2018.



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Marlene Lopez, City Clerk  
Corcoran Oversight Board Secretary

**MINUTES**  
**CORCORAN OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE**  
**CORCORAN REDEVELOPMENT AGENCY**  
**REGULAR MEETING**  
**Tuesday, January 31, 2017**

The regular session of the Oversight Board for the Successor Agency of the Corcoran Redevelopment Agency was called to order by Chair Lerma, in the City Council Chambers, 1015 Chittenden Avenue, Corcoran, CA at 4:04 P.M.

**ROLL CALL**

Board members present: Mike Graville, Raymond Lerma, Kristin Robinson, Kevin Tromborg

Board members absent: Steve Corl, Sidonio Palmerin and Richard Valle

Staff present: Marlene Lopez, Kindon Meik and Soledad Ruiz-Nunez

Press present: None

**FLAG SALUTE** The flag salute was led by Board Member Tromborg.

1. **PUBLIC DISCUSSION** – None

2. **APPROVAL OF MINUTES**

Following discussion a **motion** was made by Graville and seconded Tromborg to approve the regular meeting minutes of January 31, 2017. Motion carried by the following vote:

**AYES:** Graville, Lerma, Tromborg and Robinson

**NOES:** None

**ABSENT:** Corl, Palmerin and Valle

**ABSTAIN:**

3. **STAFF REPORTS**

**3-A.** Following Board discussion a motion was made by Graville and seconded by Robinson to approve Resolution No. 2017-01 adopting the Recognized Obligation Payment Schedule (ROPS 17-18) for the period July 1, 2017 to June 30, 2018.

Motion carried by the following vote:

**AYES:** Graville, Lerma, Tromborg and Robinson

**NOES:** None

**ABSENT:** Corl, Palmerin and Valle

**ABSTAIN:**

**3-B.** Following Board discussion a motion was made by Graville and seconded by Robinson to approve Resolution No. 2017-02, Resolution No. 2017-03, and Resolution No. 2017-04 authorizing the transfer of redevelopment agency properties to the City of Corcoran as the Successor Agency of the former Corcoran Redevelopment Agency. Motion carried by the following vote:

**AYES:** Graville, Lerma, Tromborg and Robinson

**NOES:** None

**ABSENT:** Corl, Palmerin and Valle

**ABSTAIN:**

4. **INFORMATION ITEMS** – None

**ADJOURNMENT**

**4:16 P.M.**

\_\_\_\_\_  
**Marlene Lopez, Corcoran Oversight Board Secretary**

\_\_\_\_\_  
**Raymond Lerma, Chair**

**APPROVED DATE:** \_\_\_\_\_

City of

# CORCORAN

A MUNICIPAL CORPORATION

FOUNDED 1914

**STAFF REPORT**

**ITEM #: 3-A**

**MEMO**

**TO: Oversight Board**

**FROM: Kindon Meik, City Manager**

**DATE: January 25, 2018**

**MEETING DATE: January 29, 2018**

**SUBJECT: Consider Approval of Resolution No. 2018-01 for ROPS 18-19**

**RECOMMENDATION: (Voice Vote)**

Approve Resolution No. 2018-01 and the Recognized Obligation Payment Schedule (ROPS 18-19) for the period of July 1, 2018 to June 30, 2019.

**DISCUSSION:**

As part of the dissolution of redevelopment agencies, AB X1 26 and AB 1484 require that the Successor Agency adopt a Recognized Obligation Payment Schedule (ROPS) allocating funds to cover anticipated expenses for the fiscal year. Obligations of the Successor Agency must be identified in the ROPS and approved by the Oversight Board.

The ROPS 18-19, as attached, is a schedule of obligations for a one year period beginning on July 1, 2018 through June 30, 2019. The schedule is based on a worksheet template provided to the Corcoran Successor Agency by the Department of Finance. The ROPS 18-19 is to be submitted to the Department of Finance by the beginning of February 2018.

**ATTACHMENTS:**

Resolution No. 2018-01  
ROPS 18-19

City Offices

**RESOLUTION NO. 2018-01**

**A RESOLUTION OF THE CORCORAN OVERSIGHT BOARD FOR THE  
CORCORAN SUCCESSOR AGENCY TO THE  
FORMER CORCORAN REDEVELOPMENT AGENCY APPROVING THE  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
FOR THE PERIOD JULY 1, 2018 TO JUNE 30, 2019 (ROPS 18-19)**

**WHEREAS**, AB X1 26 (“AB 26”) was passed by the California State Legislature on June 15, 2011, signed by the Governor on June 28, 2011, and on February 1, 2012 redevelopment agencies in the state of California were dissolved; and

**WHEREAS**, AB 1484 was passed by the California State Legislature and signed by the Governor on June 27, 2012 modifying the provisions of AB 26; and

**WHEREAS**, AB 26 and AB 1484 require the Successor Agency to, among other things, adopt a Recognized Obligation Payment Schedule for every six (6) month period; and

**WHEREAS**, obligations of the Successor Agency must be included in the Recognized Obligation Payment Schedule (ROPS) before payment can be made; and

**WHEREAS**, AB 1484 requires the Successor Agency to prepare a Recognized Obligation Payment Schedule for the period of July 1, 2018 to June 30, 2019 to be approved by the Oversight Board and submitted to the California Department of Finance no later than February 1, 2018 or the host agency (City of Corcoran) will receive a penalty of \$10,000 per day until it is received; and

**WHEREAS**, Health and Safety Codes Section 34177.3(b) stipulates that “successor agencies may create enforceable obligations to conduct the work of winding down the redevelopment agency;” and

**WHEREAS**, Health and Safety Code Section 34180 requires the actions of the Successor Agency shall first be approved by the Oversight Board.

**NOW, THEREFORE, BE IT RESOLVED** that the Corcoran Oversight Board for the Corcoran Successor Agency of the Corcoran Redevelopment Agency hereby approves the Recognized Obligation Payment Schedule (ROPS 17-18) for the period July 1, 2018 to June 30, 2019. The schedule is attached hereto and incorporated by reference herein.

**BE IT FURTHER RESOLVED** that the City Manager of the City of Corcoran, the Successor Agency to the Corcoran Redevelopment Agency, or designee, is hereby authorized to take such actions as are necessary and appropriate to implement this Resolution.

**BE IT FURTHER RESOLVED** that this Resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED, AND ADOPTED** by the Oversight Board of the Successor Agency to the Corcoran Redevelopment Agency at a regular meeting this 29<sup>th</sup> day of January 2018, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

**APPROVED:**

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Raymond M. Lerma, Chairperson

**ATTEST:**

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Marlene Lopez, City Clerk  
Corcoran Oversight Board Secretary

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Corcoran  
 County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 209,837	\$ 207,547	\$ 417,384
F RPTTF	173,837	171,547	345,384
G Administrative RPTTF	36,000	36,000	72,000
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 209,837	\$ 207,547	\$ 417,384

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

Raymond Lerma Board Chair  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date

**Corcoran Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail**

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					Q	18-19B (January - June)					W
											Fund Sources						Fund Sources					
											L	M	N	O	P		R	S	T	U	V	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total						18-19A Total						18-19B Total
3	Contract for Consulting Services	Professional Services	11/1/2010	6/30/2019	The Criscom Company	Economic Development Services		\$ 2,509,556	N	\$ 417,384						\$ 209,837						\$ 207,547
8	City Admin Costs	Admin Costs	1/1/2015	6/30/2032	City of Corcoran	Successor Agency Cost			N	\$ 24,000						\$ 12,000						\$ 12,000
14	2016 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	6/2/2016	6/30/2031	Colorado Business Bank (CoBiz)	Refunded Bonds issued in 2004		2,506,010	N	\$ 339,838			170,291			\$ 170,291					169,547	\$ 169,547
15	2016 Tax Allocation Bonds	Miscellaneous	6/2/2016	6/30/2031	Colorado Business Bank (CoBiz)	Bond Issuance Cost			Y	\$ -						\$ -						\$ -
16	Continuing Disclosure/2004 and 2016 Bonds	Fees	7/1/2016	6/30/2032	IGService	Continuing Disclosure			N	\$ 2,000						\$ -				2,000		\$ 2,000
17	Cross Creek Flood Control	RPTTF Shortfall	8/17/2017	11/15/2017	Cross Creek Flood Control	rehabilitation and operation assessment			N	\$ 1,773			1,773			\$ 1,773						\$ -
18	Cross Creek Flood Control	Fees	8/17/2017	11/15/2020	Cross Creek Flood Control	rehabilitation and operation assessment		3,546	N	\$ 1,773			1,773			\$ 1,773						\$ -
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**Corcoran Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[ INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>						8,286		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the <b>ROPS 15-16</b> total distribution from the County Auditor-Controller during June 2015 and January 2016.						580,080	Check received 6/1/2015 and 12/30/2015	
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>						725,594		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (137,228)	ROPS 17-18 had a request for \$131,767 for Bond Issuance Cost. Successor Agency received the funding during the ROPS 17-18 allocation.	

