Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Corcoran

Name of County: Kings

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	$ 411,579
F	Non-Administrative Costs (ROPS Detail)	286,579
G	Administrative Costs (ROPS Detail)	125,000
H	**Current Period Enforceable Obligations (A+E):**	$ 411,579

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	411,579
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	$ 411,579

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	411,579
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	411,579

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Raymond Lerma — Oversight Board Chairman

Name — Title

/s/ Raymond M. Lerma — 9/23/13

Signature — Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
		Fund Sources								
		Bond Proceeds		Reserve Balance		Other	RPTTF			
	Fund Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
ROPS III Actuals (01/01/13 - 6/30/13)										
1	**Beginning Available Fund Balance (Actual 01/01/13)** Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)						2,609		$ 2,609	
2	**Revenue/Income (Actual 06/30/13)** Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						82,334	167,000	$ 249,334	
3	**Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13)** Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs						82,334	167,000	$ 249,334	
4	**Retention of Available Fund Balance (Actual 06/30/13)** Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								$ -	
5	**ROPS III RPTTF Prior Period Adjustment** Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					-	-	$ -	
6	**Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)**	$ -	$ -	$ -	$ -	$ -	$ 2,609	$ -	$ 2,609	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	**Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)**	$ -	$ -	$ -	$ -	$ -	$ 2,609	$ -	$ 2,609	
8	**Revenue/Income (Estimate 12/31/13)** Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						286,883	125,000	$ 411,883	
9	**Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)**						289,492	125,000	$ 414,492	
10	**Retention of Available Fund Balance (Estimate 12/31/13)** Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								$ -	
11	**Ending Estimated Available Fund Balance (7 + 8 - 9 -10)**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 7,149,928		$ -	$ -	$ -	$ 286,579	$ 125,000	$ 411,579
1	2004 Tax Allocation Bodns	Bonds Issued On or Before 12/31/10	11/15/2004	12/1/2034	U.S. Bank	Bonds issued for non-housing projects	CISPA	4,876,554	N				77,359		$ 77,359
2	Contract for Consulting Services	Professional Services	6/18/2012	6/30/2013	Kings EDC	Economic Development Services	CISPA	-	N						$ -
3	Contract for Consulting Services	Professional Services	7/1/2013	6/30/2016	The Criscom Company	Economic Development Services	CISPA	42,000	N					42,000	$ 42,000
4	Trustee Services/2004 Bonds	Fees	11/1/2004	12/1/2034	U.S. Bank	Trustee Fees	CISPA	63,000	N						$ -
5	Continuing Disclosure/2004 Bonds	Professional Services	6/27/2005	6/27/2035	Urban Futures	Continuing Disclosure	CISPA	875	N				875		$ 875
6	Community Promotion	Professional Services	7/7/2003	6/30/2014	Corcoran Chamber of Commerce	Economic Development Services	CISPA	24,480	N				24,480		$ 24,480
7	Fire Services	Professional Services	7/26/2006	6/30/2014	Kings County	Fire services	CISPA		N						$ -
8	City Admin Costs	Admin Costs	1/1/2014	6/30/2014	City of Corcoran	Successor Agency Cost	CISPA	83,000	N					83,000	$ 83,000
9	City Loan	City/County Loans On or Before 6/27/11	3/1/2010	3/1/2025	City of Corcoran	Land purchases	CISPA	2,060,019	N				183,865		$ 183,865

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III (OAC) PPA: to be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
		Non-RPTTF Expenditures								RPTTF Expenditures																	
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (if M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (if R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (if V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (if Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))
		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 82,334	$ 82,334	$ 82,334	$ 82,334	$ -	$ 126,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds									81,459	81,459	$ 81,459	81,459	$ -	-		$ -		$ -	$ -			$ -			$ -	$ -
2	Contract for Consulting Services											$ -		$ -	42,000	42,000	$ 42,000	42,000	$ -	$ -			$ -			$ -	$ -
3	Contract for Consulting Services											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
4	Trustee Services/2004 Bonds											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
6	Continuing Disclosure/2004 Bonds									875	875	$ 875	875	$ -			$ -		$ -	$ -			$ -			$ -	$ -
6	Community Promotion											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
7	Fire Services											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
8	City Admin Costs											$ -		$ -	83,000	83,000	$ 83,000	83,000	$ -	$ -			$ -			$ -	$ -
9	City Advance											$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
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